

Appendix 1: Pension Fund Investment Category of Risks

Last reviewed on: 05 February 2025



Risk Code	Managed By	Assigned To	Risk Title	Description	Risk Score	Status	Trend	Last Review Date
PF201 Investment	Suzy Douglas	Suzy Douglas; Jill Murray	Target Investment Returns	Failure to achieve the target investment returns set out in the Investment Strategy may lead to an inability to sufficiently meet future liabilities and could lead to incurring costs associated with implementing changes to the Investment Strategy.	8 Major - Unlikely			05-Feb-2025
PF202 Investment	Suzy Douglas	Suzy Douglas; Jill Murray	Market/Economic Conditions	Failure to react to major changes in market/economic conditions may lead to an inability to manage the Fund properly resulting in significant adverse impact on valuation of investment assets and assessment of Fund's future liabilities.	8 Major - Unlikely			05-Feb-2025
PF203 Investment	Suzy Douglas	Ian Angus; Jill Murray	Failure to Manage Liquidity	Failure to manage the liquidity required for the Fund's cash flows may lead to assets being sold at unattractive times or investment opportunities missed due to unavailability of cash, resulting in an adverse impact on the valuation of the Fund's assets.	3 Moderate - Remote			05-Feb-2025

Risk
Matrix
Scoring:

5	10	15	20	25
4	8	12	16	20
3	6	9	12	15
2	4	6	8	10
1	2	3	4	5