

Scottish Borders Council Pension Fund Private Equity Capital Funds Q1 2025

Manager	Date Committed	Commitment £000's	Drawdowns £000's	Net Asset Value £000's	Q1 2025 Distributions £000's
Partners Group - Private Market Credit Strategies (2016) Fund	21/03/2017	15,450	15,450	805	
Partners Group - Private Market Credit Strategies (2018) Fund	01/10/2018	16,000	16,000	6,055	
Partners Group - Private Market Credit Strategies (2020) Fund	05/07/2021	35,000	33,142	26,968	1,016
Permira - Credit Solutions III Fund	28/06/2017	30,900	28,428	3,118	
Permira - Credit Solutions V Fund	01/10/2021	50,000	32,420	33,504	735
Macquarie - MIDF2 Fund	14/10/2019	36,000	36,000	28,793	185
Macquarie - Sub IG Fund*	10/01/2019	20,000	18,774	9,954	146
UBS Property	01/07/1999	31,253	-	4,310	n/a
Blackrock Long Lease Property	24/10/2016	116,065	116,065	95,298	1,561
LGT Diversified Alternatives Fund	01/08/2012	40,000	-	43,967	n/a
IFM Infrastructure	01/01/2023	30,000	30,000	34,944	3
Quinbrook Renewable Infrastructure Fund	26/10/2023	10,000	9,405	10,669	3
Quinbrook Renewable Infrastructure Fund II LP	20/12/2024	20,000	3,885	3,737	
Nuveen Global Timberland Fund**	17/11/2023	25,036	20,602	19,847	
CBRE	29/08/2022	22,000	22,000	20,777	106
Brookfield	13/04/2018	1,400	935	347	4
Dalmore 3LP	16/04/2018	3,000	2,996	3,140	44
Oaktree	23/04/2019	2,000	1,561	0	
Dalmore 18LP	14/09/2018	3,000	2,919	1,954	27
Alinda A	n/a	4,000	3,270	2,410	
Alinda	n/a	1,000	660	607	
Macquarie	11/12/2018	4,400	4,071	4,783	
Dalmore 23LP	11/02/2019	2,000	1,597	2,177	

*Fund denominated in Euros. Commitment, drawdown, net asset value and distributions reported in Euros.

**Fund denominated in US Dollars. Commitment, drawdown, net asset value and distributions reported in US Dollars

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Gaia LP	19/04/2019	4,475	3,653	3,142	
Equitix MA 12	16/01/2020	1,500	1,397	3,142	
Gresham House	31/07/2020	2,520	1,269	1,312	
Dalmore 20LP	03/10/2018	1,750	1,650	2,372	20
Dalmore 35LP	26/08/2020	1,500	1,458	1,807	88
Dalmore Capital	18/10/2019	1,500	1,637	1,667	
Waterloo Place	n/a	1,500	-	1,135	32
UK Gas Distribution Sidecar	n/a	3,000	3,000	3,634	
KKR Byzantium	n/a	550	564	580	45
KKR Global	n/a	3,000	2,912	2,808	6
KKR	n/a	n/a	n/a	0	n/a
Equitix MA 21	12/10/2022	5,000	5,000	5,155	
Dalmore 44LP	06/09/2022	5,000	5,000	5,000	

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