



Scottish Borders Council Pension Fund Private Equity Capital Funds Q2 2026

Manager	Date Committed	Commitment	Drawdowns	Net Asset Value	Q2 2026 Distributions
		£000's	£000's	£000's	£000's
Partners Group - Private Market Credit Strategies (2016) Fund	21/03/2017	15,450	15,450	0	
Partners Group - Private Market Credit Strategies (2018) Fund	01/10/2018	16,000	16,000	3,128	
Partners Group - Private Market Credit Strategies (2020) Fund	05/07/2021	35,000	33,142	19,491	
Partners Group - Private Loans SICAV SIF	03/11/2025	40,000	40,000	41,638	
Permira - Credit Solutions III Fund	28/06/2017	30,900	28,428	860	
Permira - Credit Solutions V Fund	01/10/2021	50,000	40,498	41,624	973
Macquarie - MIDF2 Fund	14/10/2019	36,000	36,000	28,825	
Macquarie - Sub IG Fund*	10/01/2019	20,000	18,774	6,544	95
M&G UK Social Investment Fund	22/03/2026	30,000	-	0	
UBS Property	01/07/1999	-	-	0	
Blackrock Long Lease Property	24/10/2016	116,065	116,065	62,011	
IFM Infrastructure	01/01/2023	50,000	30,000	38,772	
Quinbrook Renewable Infrastructure Fund	26/10/2023	10,000	9,910	11,886	
Quinbrook Renewable Infrastructure Fund II LP	20/12/2024	20,000	3,742	3,211	
Nuveen Global Timberland Fund**	17/11/2023	25,036	25,036	18,795	
CBRE	29/08/2022	22,000	22,000	20,801	
Brookfield	13/04/2018	1,750	1,665	64	
Dalmore 3LP	16/04/2018	3,000	3,000	3,065	32
Oaktree	23/04/2019	2,000	1,561	0	
Dalmore 18LP	14/09/2018	2,975	2,975	1,737	134
Alinda I LP	n/a	4,000	3,324	2,202	9
Alinda III LP	n/a	1,000	662	554	2
Macquarie 6	11/12/2018	4,400	4,071	4,839	31
Dalmore 23LP	11/02/2019	2,000	1,597	1,847	



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Gaia LP	19/04/2019	3,850	3,675	2,882	
Equitix MA 12	16/01/2020	-	-	7	
Gresham House	31/07/2020	1,385	1,380	1,237	
Dalmore 20LP	03/10/2018	1,750	1,650	2,590	
Dalmore 35LP	26/08/2020	1,500	1,458	1,593	
Dalmore Capital	18/10/2019	1,500	1,637	1,499	33
Waterloo Place	n/a	1,502	1,502	1,176	
UK Gas Distribution Sidecar	n/a	3,000	3,000	3,962	66
KKR II Byzantium*	n/a	1,001	1,001	614	
KKR III Global**	n/a	4,194	4,152	1,798	
Equitix MA 21	12/10/2022	5,000	5,000	4,920	
Dalmore 44LP	06/09/2022	5,000	5,000	5,250	

*Fund denominated in Euros.

**Fund denominated in US Dollars. Commitment shown in USD

I can confirm that Scottish Borders Council hold details of the detailed net IRR and TV/PI information, but it cannot be released to you. The Freedom of Information (Scotland) Act 2002 allows a public authority to withhold information in response to a request, where one or more exemptions listed in FOI(S)A applies. In this case Scottish Borders Council believes the following exemption applies: S33(1)(b) Protecting Commercial Interests. Information is exempt under section 33(1)(b) if its disclosure would, or would be likely to, prejudice substantially the commercial interests of any person. "Person" includes a public authority, company and partnership.