Appendix 1: Pension Fund Funding Risks

Last reviewed on: 19 November 2024

Risk Code	Managed By	Assigned To	Risk Title	Description	Risk Score	Status	Trend	Last Review Date
PF101 Funding	Suzy Douglas	Jill Murray	Investment Strategy	If the Investment Strategy is inconsistent with the Funding Strategy it may lead to assets of the fund being insufficient to meet future liabilities.	6 Moderate - Unlikely			19-Nov-2024
PF103 Funding	Suzy Douglas	Ian Angus; Jill Murray	Scheme Employers	If a Scheme Employer fails to pay sufficient contributions then it may lead to a shortfall in the required assets to meet benefit payments.	6 Moderate - Unlikely			19-Nov-2024
PF104 Funding	Suzy Douglas	Ian Angus; Jill Murray	Differences between Actuarial Assumptions in the Triennial Valuation Reports and Reality	Significant differences between Actuarial Assumptions in the Triennial Valuation Reports and reality may lead to setting Funding and Investment Strategies which may result in insufficient cash flow to fund current obligations or insufficient funding to cover future liabilities.	6 Moderate - Unlikely			19-Nov-2024

Risk Matrix Scoring:

5	10	15	20	25
4	8	12	16	20
3	6	9	12	15
2	4	6	8	10
1	2	3	4	5